

Notice of Meeting  
**SCHOOL ADMINISTRATIVE UNIT #43**  
**BOARD MEETING**

**Lou Thompson Room**  
**SRVRTC**

**Thursday, February 28, 2013**

**5:30 P.M.**  
**AGENDA**

- I. Call to Order: L. Hennig
- II. Roll Call: L. Hennig
- III. Pledge of Allegiance: L. Hennig
- IV. Adjustments to Agenda: L. Hennig
- V. Approval of Minutes: December 6, 2012
- VI. Information:
  - A. Superintendent Evaluation Process Review and Discussion
  - B. Shared and Collaborative Services and Programs with South-West Area School Districts and Local Municipalities – I. Sussman
- VII. Public Forum
- VIII. Action:
  - A. Audit Approval
- IX. Non-Public under RSA 91-A:3 II
- X. Agenda Items for Next Meeting:
- XI. Adjournment

NONPUBLIC SESSION WORKSHEET

SAU #43 Board Meeting  
February 28, 2013

MOTION BY: \_\_\_\_\_

I move that this Board go into nonpublic session to act upon a matter or matters referenced in the following provisions of RSA 91-A:2 I and/or RSA 91-A:3 II (check appropriate provision).

- 91-A:3 II(a) - The dismissal, promotion or compensation of any public employee or the disciplining of such employee, or the investigation of any charges against him, unless the employee affected (1) has a right to a meeting and, (2) requests that the meeting be open, in which case the request shall be granted.
- 91-A:3 II(b) - The hiring of any person as a public employee.
- 91-A:3 II(c) - Matters which, if discussed in public, would likely affect adversely the reputation of any person, other than a member of the body or agency itself, unless such person requests an open meeting.
- 91-A:3 II(d) - Consideration of the acquisition, sale or lease of real or personal property which, if discussed in public, would likely benefit a party or parties whose interests are adverse to those of the general community.
- 91-A:3 II(e) - Consideration or negotiation of pending claims or litigation which has been threatened in writing or filed against the body or agency or any subdivision thereof, or against any member thereof because of his membership in such body or agency, until the claim or litigation has been fully adjudicated or otherwise settled.
- 91-A:2 I(b) - Strategy or negotiations with respect to collective bargaining.
- 91-A:2 I(c) - Consultation with legal counsel.

SECOND BY: \_\_\_\_\_

ROLL CALL VOTE: (list board members by name, indicate yes or no vote for each member)

MINUTES/DECISIONS REACHED: (identify decisions by Motion, second & vote)

MOTION BY: \_\_\_\_\_

I move that the minutes of this Nonpublic Session be sealed, because divulgence of the information likely would adversely affect the reputation of any person other than a member of this board or render the proposed action ineffective, until, in the opinion of a majority of members, the aforesaid circumstances no longer apply.

SECOND BY: \_\_\_\_\_

ROLL CALL VOTE (2/3 vote required): (list board members by name, indicate yes or no vote for each member)

MOTION BY: \_\_\_\_\_

I move that this board return to public session.

SECOND BY: \_\_\_\_\_

VOTE: \_\_\_\_\_

# V. Minutes

Dec. 6, 2012

**Meeting of the SAU 43 School Board  
Lou Thompson Room SRVRTC  
Newport, NH 03773  
Minutes of Thursday, December 6, 2012**

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**I. Call to Order:**

Ms. Hennig called the meeting to order at 5:05 PM

**II. Roll Call:**

**Newport School Board Members:** Lizabeth Hennig, SAU 43 Chair; Howard Shultz; Gordon B. Flint, Jr.; Leo Paquin, SAU 43 Vice Chair; Karen Little. SAU 43 Board Secretary.

**Croydon School Board Members:** Angi Beaulieu

**Also Present:** Irwin Sussman, Superintendent; Charles Stuart, Business Administrator.

**III. Pledge of Allegiance: L. Hennig**

**IV. Adjustments to the Agenda**

"Agenda Items" for the next meeting was added to the end of the agenda.

**V. Approval of Minutes**

*It was moved by Mr. Shultz and seconded by Mr. Flint that the minutes of November 13, 2012 be approved as written. The motion carried with a unanimous vote in favor.*

**VI. Information**

**A. Budget Presentation**

Mr. Stuart asked if there were additional questions from the Board since individual Board members had submitted questions via email.

*Leo Paquin, Vice Chair arrived at this point at 5:11 PM.*

Mr. Stuart said there were no changes in the budget since last time. Hard copy of the emailed questions and Mr. Stuart's answers was distributed to the Board. A question was asked about the 730 line item for equipment. Mr. Stuart said this was for fire proof file cabinets to store personnel files required by law. Mr. Paquin asked about options to the postage machine such as online postage or contracted services. Mr. Stuart said he will explore these options. Ms. Beaulieu asked about the oil purchase this year. Mr. Stuart said he prefers joining a consortium for oil purchases and will be exploring that for next budget season.

Ms. Hennig commented that for this budget, the Board had asked the administrative team to take a holistic approach as to what is needed and how we could be more efficient. She said that this had not yet happened, but that the Board recognizes that the admin team is new and it has not been possible to do that for this budget cycle.

## **VII. Public Forum**

Mr. Jeff Kessler asked what the breakdown in cost allocation is between the districts. Mr. Stuart said it is 90 (Newport) to 10 (Croydon). Mr. Kessler urged that in making oil purchases that the SAU considers buying local to show support for local businesses.

Mr. Archie Mountain asked why the Special Education Director's salary showed a decrease. Mr. Stuart said the cost is shared 50/50 with Newport because the Director spends much of her time in Newport. He said that the same breakdown applies to insurance. Mr. Stuart said that district-wide there is 8% set aside for out-of-pocket health expenses. He said the staffing at the SAU is the same, with the exception of an additional half-time person added in the spring. In answer to a question, Mr. Stuart said that the SAU office building lease is in effect until June 30, 2015.

## **VIII. Action**

### **A. Budget Approval**

*On M. Flint's motion, seconded by Ms. Beaulieu, the Board voted unanimously to approve the budget of \$794,910.00 as presented.*

## **IX. Non-Public Under RSA 91-A:3 II (e)**

*On M. Shultz's motion, seconded by Ms. Little, the Board voted unanimously to enter nonpublic session under the following authority, on a roll call vote:*

**RSA91-A:3 II (e) – Consideration or negotiation of pending claims or litigation which has been threatened in writing or filed against the body or agency or any subdivision thereof, or against any member thereof because of his membership in such body or agency, until the claim or litigation has been fully adjudicated or otherwise settled.**

The meeting adjourned to non-public session at 5:30 PM and reopened in public session at 5:44PM.

*Mr. Paquin made the following motion: " I move that the minutes of the Nonpublic Session be sealed, because divulgence of the information likely would adversely affect the reputation of any person other than a member of this board or render the proposed action ineffective, until, in the opinion of a majority of members, the aforesaid circumstances no longer apply."*

*The motion was seconded by Mr. Shultz and the Board voted unanimously in favor of the motion on a roll call vote.*

## **X. Agenda Items for March, 2013**

It was determined that the next SAU meeting will be held as soon as practical after the March election, ideally during the week of March 18<sup>th</sup>. This will be an organizational meeting and in addition to appointments, the board will approve a template for the Superintendent's evaluation, and hear the administration's thoughts on the SAU structure including what is needed and how it could be more efficient. Accepting the audit will also be on the agenda.

**X. Adjournment**

*It was moved by Mr. Paquin and seconded by Mr. Shultz to adjourn the meeting. The motion carried by unanimous vote and the meeting adjourned at 5:55 PM.*

Respectfully submitted,

Karen Little, SAU Board Secretary

# VIII. Action

## A. Audit Approval



# SCHOOL ADMINISTRATIVE UNIT No. 43

## FINANCIAL REPORT

AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2012

**SCHOOL ADMINISTRATIVE UNIT No. 43  
FINANCIAL REPORT  
AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2012**

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# Roberts & Greene, PLLC

## INDEPENDENT AUDITOR'S REPORT

To the Members of the School Administrative Unit Board  
School Administrative Unit No. 43  
Newport, New Hampshire

We have audited the accompanying financial statements of the governmental activities, the major fund and the remaining fund information of the School Administrative Unit No. 43 as of and for the fiscal year ended June 30, 2012, which collectively comprise the School Administrative Unit's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Administrative Unit No. 43's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in conformity with accounting principles generally accepted in the United States of America, the respective financial position of the governmental activities, the major fund and the remaining fund information of the School Administrative Unit No. 43 as of June 30, 2012, and the respective changes in financial position thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The School Administrative Unit No. 43 has not presented a management's discussion and analysis. Accounting principles generally accepted in the United States of America have determined that the management's discussion and analysis is necessary to supplement, but is not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Administrative Unit No. 43's basic financial statements. The individual general fund schedules are presented for purposes of additional analysis and are not a required part of

School Administrative Unit No. 43  
Independent Auditor's Report

the basic financial statements. They have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

November 8, 2012

*Robert & Greene, PLLC*

## **BASIC FINANCIAL STATEMENTS**

**EXHIBIT 1**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
**Statement of Net Assets**  
**June 30, 2012**

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	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 21,301
Intergovernmental receivables	3,824
Other receivables	320
Prepaid items	296
Total assets	<u>25,741</u>
<b>LIABILITIES</b>	
Accounts payable	274
Intergovernmental payable	2
Total liabilities	<u>276</u>
<b>NET ASSETS</b>	
Unrestricted	<u>\$ 25,465</u>

The notes to the financial statements are an integral part of this statement.

**EXHIBIT 2**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2012**

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes In Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
<b>Governmental activities:</b>				
Support services:				
General administration	\$ 443,526	\$ -	\$ -	\$ (443,526)
Business	298,393	18,273	-	(280,120)
Operation and maintenance of plant	43,431	-	18,907	(24,524)
Central	19,652	-	-	(19,652)
Total governmental activities	<u>\$ 805,002</u>	<u>\$ 18,273</u>	<u>\$ 18,907</u>	<u>(767,822)</u>
General revenues:				
School districts' assessments				730,855
Miscellaneous				<u>1,533</u>
Total general revenues				<u>732,388</u>
Change in net assets				(35,434)
Net assets, beginning				<u>60,899</u>
Net assets, ending				<u>\$ 25,465</u>

The notes to the financial statements are an integral part of this statement.

**EXHIBIT 3**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
**Balance Sheet**  
**Governmental Fund**  
**June 30, 2012**

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	<u>General</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 21,301
Receivables:	
Accounts	320
Intergovernmental	3,824
Prepaid items	296
Total assets	<u>\$ 25,741</u>
 <b>LIABILITIES AND FUND BALANCE</b>	
Liabilities:	
Accounts payable	\$ 274
Intergovernmental payable	2
Total liabilities	<u>276</u>
 Fund balance:	
Unassigned	25,465
Total liabilities and fund balance	<u>\$ 25,741</u>

The notes to the financial statements are an integral part of this statement.



**EXHIBIT 4**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
*Statement of Revenues, Expenditures and Changes in Fund Balance*  
**Governmental Fund**  
**For the Fiscal Year Ended June 30, 2012**

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	General
<b>REVENUES</b>	
School districts' assessments	\$ 730,855
Other local	38,713
Total revenues	769,568
 <b>EXPENDITURES</b>	
Current:	
Support services:	
General administration	443,526
Business	298,393
Operation and maintenance of plant	43,431
Central	19,652
Total expenditures	805,002
Net change in fund balance	(35,434)
Fund balance, beginning	60,899
Fund balance, ending	\$ 25,465

The notes to the financial statements are an integral part of this statement.

**EXHIBIT 5**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
**Fiduciary Funds**  
**Statement of Fiduciary Net Assets**  
**June 30, 2012**

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	Private Purpose Trust
<b>ASSETS</b>	
Investments	\$ 203,480
<b>LIABILITIES</b>	-
<b>NET ASSETS</b>	<u>\$ 203,480</u>

The notes to the financial statements are an integral part of this statement.

**EXHIBIT 6**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Assets**  
**For the Fiscal Year Ended June 30, 2012**

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	Private Purpose Trust
Additions:	
Interest	\$ 1,416
Deductions:	
Scholarships	-
Change in net assets	1,416
Net assets, beginning	<u>202,064</u>
Net assets, ending	<u>\$ 203,480</u>

The notes to the financial statements are an integral part of this statement.

**NOTES TO THE FINANCIAL STATEMENTS**

**SCHOOL ADMINISTRATIVE UNIT No. 43  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2012**

**I. Summary of Significant Accounting Principles**

**I.A. Introduction**

The accounting and reporting framework and the more significant accounting principles and practices of the School Administrative Unit No. 43 (the SAU) are discussed in subsequent sections of this note. The remainder of the notes is organized to provide explanations, including required disclosures, of the SAU's financial activities for the fiscal year ended June 30, 2012.

**I.B. Financial Reporting Entity – Basis of Presentation**

**I.B.1. Entity Defined**

The School Administrative Unit No. 43 is a municipal corporation governed by a board consisting of the members of the Croydon and Newport School Boards. These financial statements present the financial position and activity of the primary government. Component units are organizations for which the primary government is financially accountable, or other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete. Based on the stated criteria, the SAU's financial statements do not include any component units.

**I.B.2. Government-Wide and Fund Financial Statements**

*Government-Wide Financial Statements*

The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the SAU as a whole, excluding fiduciary activities. Individual funds are not displayed.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report indirect costs; and (2) operating grants and contributions, which finance annual operating activities. These revenues are subject to externally imposed restrictions to these program uses. The assessments from the Croydon and Newport School Districts and revenue from other sources not properly included with program revenues are reported as general revenues.

**SCHOOL ADMINISTRATIVE UNIT No. 43  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2012**

*Fund Financial Statements*

Fund financial statements are provided for governmental and fiduciary funds.

**I.B.3. *Measurement Focus, Basis of Accounting and Financial Statement Presentation***

The financial statements of the SAU are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The SAU's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Reimbursements are reported as reductions to expenses. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The SAU considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred.

Major revenues susceptible to accrual are the school districts' assessments from the Croydon and Newport School Districts and investment income. In general, other revenues are recognized when cash is received.

**I.B.4. *Fund Types and Major Fund***

*Governmental Fund*

The School District reports the following major governmental fund:

*General Fund* – Reports as the primary fund of the SAU. This fund is used to account for all financial resources not reported in other funds.

*Fiduciary Fund*

The SAU reports a private purpose trust (scholarship) fund that is invested in a certificate of deposit pending a legal determination of its status.

**SCHOOL ADMINISTRATIVE UNIT No. 43  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2012**

**I.C. Cash and Cash Equivalents**

The laws of the State of New Hampshire require that the SAU's treasurer have custody of all monies belonging to the SAU and pay out the same only upon orders of the SAU Board.

**II. Stewardship, Compliance and Accountability**

**Budgetary Information**

An annual budget is adopted on a basis consistent with generally accepted accounting principles for the General Fund. Unless encumbered, all appropriations lapse at year-end. The SAU is allowed to use beginning fund balance to balance the budget. For the fiscal year 2012, \$19,554 of the fund balance from the fiscal year 2011 was used.

Revenues are budgeted by source. Expenditures are budgeted by functions as follow: general administration, business, operation and maintenance of plant, and central services.

**III. Detailed Notes on Funds and Government-Wide Statements**

**Receivables**

Receivables primarily consist of amounts due from the Newport School District for indirect costs. Receivables are recorded on the SAU's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation and collectability.

**IV. Other Information**

**IV.A. Risk Management**

The SAU's risk management activities are reported with governmental activities and recorded in the general fund. During the fiscal year, the SAU was a member of the Local Government Center Property-Liability Trust, Inc., which is considered a public entity risk pool, currently operating as a common risk management and insurance program for member governmental entities.

**SCHOOL ADMINISTRATIVE UNIT No. 43  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2012**

***Local Government Center Property-Liability Trust, Inc. (the Trust)*** – This Trust is organized to provide certain property and liability protection to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the SAU shares in contributing to the cost of, and receiving benefits from, a self-insured pooled risk management program. The membership and coverage run from July 1 to June 30. The Trust maintains a self-insured retention above which it purchases reinsurance and excess insurance.

Coverage for property and liability is provided to the SAU through the Trust's agreements with the Croydon and Newport School Districts. The SAU paid \$2,112 for workers' compensation for the fiscal year, and \$1,027 for participation in the unemployment compensation plan. The trust agreement permits the Trust to make additional assessments to members should there be a deficiency in trust assets to meet its liabilities. At this time, the Trust foresees no likelihood of any additional assessments for past years.

#### **IV.B. Retirement Pensions**

The New Hampshire Retirement System (NHRS) is a multiple-employer, cost-sharing, contributory public employee defined benefit plan qualified under section 401(a) of the Internal Revenue Code, and funded through a trust which is exempt from tax under Internal Revenue Code section 501(a). The NHRS provides service, disability, death and vested retirement benefits for covered employees and their beneficiaries. The New Hampshire Legislature establishes the provisions for benefits and contributions. The NHRS issues a separate financial report that is available by contacting the NHRS at 54 Regional Drive, Concord, NH 03301.

Both the members and the SAU make contributions to the NHRS. Member rates of contribution are set by the Legislature. Employer rates are determined by the NHRS trustees based on an actuarial valuation. The rate of contribution is 7% of gross earnings for all employees. For July 2011, the rate of contribution from the SAU was 11.09% for employees and for the remainder of fiscal year 2012, the rate of contribution was 8.80%. Employer contributions from the SAU during the fiscal years 2010, 2011 and 2012 were \$28,524, \$37,804, and \$43,760 respectively. The amounts are paid on a monthly basis as due.



**REQUIRED SUPPLEMENTARY INFORMATION**

**EXHIBIT 7**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
**Budget and Actual**  
**For the Fiscal Year Ended June 30, 2012**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>REVENUES</b>				
School districts' assessments	\$ 730,855	\$ 730,855	\$ 730,855	\$ -
Other local	34,591	34,591	38,713	4,122
Total revenues	<u>765,446</u>	<u>765,446</u>	<u>769,568</u>	<u>4,122</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	458,172	429,971	443,526	(13,555)
Business	204,013	290,532	298,393	(7,861)
Operation and maintenance of plant	38,187	45,003	43,431	1,572
Central	74,628	19,494	19,652	(158)
Total expenditures	<u>775,000</u>	<u>785,000</u>	<u>805,002</u>	<u>(20,002)</u>
Net change in fund balance	<u>\$ (9,554)</u>	<u>\$ (19,554)</u>	(35,434)	<u>\$ (15,880)</u>
Unassigned fund balance, beginning			60,899	
Unassigned fund balance, ending			<u>\$ 25,465</u>	

The note to the required supplementary information is an integral part of this schedule.

**SCHOOL ADMINISTRATIVE UNIT No. 43  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2012**

**Budgetary Basis**

The budgetary basis used by the SAU is the same as that promulgated by U. S. GAAP.

**INDIVIDUAL GENERAL FUND SCHEDULES**

**EXHIBIT 8**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
**General Fund**  
**Schedule of Estimated and Actual Revenues**  
**For the Fiscal Year Ended June 30, 2012**

	<u>Estimated</u>	<u>Actual</u>	Variance Positive (Negative)
School districts' assessments:			
Current appropriation	\$ 730,855	\$ 730,855	\$ -
Other local sources:			
Investment earnings	1	52	51
Indirect costs	15,000	18,273	3,273
Rental reimbursement	19,590	18,907	(683)
Miscellaneous	-	1,481	1,481
Total other local sources	<u>34,591</u>	<u>38,713</u>	<u>4,122</u>
Total revenues	765,446	<u>\$ 769,568</u>	<u>\$ 4,122</u>
Use of fund balance to reduce school districts' assessments	19,554		
Total revenues and use of fund balance	<u>\$ 785,000</u>		

**EXHIBIT 9**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
**General Fund**  
**Schedule of Appropriations and Expenditures**  
**For the Fiscal Year Ended June 30, 2012**

	<u>Appropriations</u>	<u>Expenditures</u>	Variance Positive (Negative)
Current:			
Support services:			
General administration	\$ 429,971	\$ 443,526	\$ (13,555)
Business	290,532	298,393	(7,861)
Operation and maintenance of plant	45,003	43,431	1,572
Central	<u>19,494</u>	<u>19,652</u>	<u>(158)</u>
Total appropriations and expenditures	<u>\$ 785,000</u>	<u>\$ 805,002</u>	<u>\$ (20,002)</u>

**EXHIBIT 10**  
**SCHOOL ADMINISTRATIVE UNIT NO. 43**  
**General Fund**  
**Schedule of Changes in Unassigned Fund Balance**  
**For the Fiscal Year Ended June 30, 2012**

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Unassigned fund balance, beginning		\$ 60,899
Changes:		
Unassigned fund balance used to reduce school districts' assessments		(19,554)
Budget summary:		
Revenue surplus (Exhibit 14)	\$ 4,122	
Overdraft of appropriations (Exhibit 15)	<u>(20,002)</u>	
Budget deficit		<u>(15,880)</u>
Unassigned fund balance, ending		<u>\$ 25,465</u>